

	2002	2001	
	Year to Date Balance	Year to Date Balance	Final Balance
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	76,826,737.23	100,825,200.03	101,562,701.66
Short term investments	78,855,218.88	42,656,589.69	40,994,228.32
Accounts receivable	33,892,083.77	21,942,006.67	21,942,006.67
Notes receivable - current portion	2,589,067.96	2,206,543.82	2,206,543.82
Prepaid expenses and other current assets	4,414,012.85	4,734,427.72	4,817,439.72
Interfund Borrowngs	(0.00)	(0.00)	(0.00)
Current Asset - Other	100,569.76	0.00	0.00
<b>Total Current Assets</b>	<b>196,677,690.45</b>	<b>172,364,767.93</b>	<b>171,522,920.19</b>
<b>Noncurrent Assets</b>			
Investments held by bond trustee	47,032,150.99	94,242,441.99	94,242,441.99
Pledges Receivable	2,152,585.00	0.00	0.00
Notes receivable	18,745,672.46	19,113,218.61	19,113,218.61
Property and equipment, net	439,120,131.12	385,390,691.87	385,390,691.87
Other assets	2,282,005.71	2,585,592.60	2,502,580.60
Endowment and similar investments - campuses	87,788,698.90	101,571,337.75	102,496,197.49
Endowment and similar investments - affiliated entities	70,981,049.48	70,917,406.60	70,917,406.60
<b>Total Noncurrent Assets</b>	<b>668,102,293.66</b>	<b>673,820,689.42</b>	<b>674,662,537.16</b>
<b>TOTAL ASSETS</b>	<b>864,779,984.11</b>	<b>846,185,457.35</b>	<b>846,185,457.35</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued expenses	43,469,052.23	30,237,411.68	30,235,711.68
Deposits and deferred revenues	24,513,903.13	19,621,562.05	19,621,562.05
Long term debt - current portion	1,937,835.22	2,690,022.39	2,690,022.39
Accrued employee benefits - current portion	7,397,002.00	5,979,141.00	5,979,141.00
Interfund borrowings payable	0.00	0.00	0.00
<b>Total Current Liabilities</b>	<b>77,317,792.58</b>	<b>58,528,137.12</b>	<b>58,526,437.12</b>
<b>Noncurrent Liabilities</b>			
Obligations under life income agree	1,526,476.33	1,602,204.19	1,603,904.19
Government advances refundable	17,214,071.00	18,092,517.00	18,092,517.00
Accrued employee benefits	67,589,124.45	64,302,073.31	64,302,073.31
Long term debt	205,375,514.13	200,767,709.35	200,767,709.35
<b>Total Noncurrent Liabilities</b>	<b>291,705,185.91</b>	<b>284,764,503.85</b>	<b>284,766,203.85</b>
<b>TOTAL LIABILITIES</b>	<b>369,022,978.49</b>	<b>343,292,640.97</b>	<b>343,292,640.97</b>
<b>NET ASSETS</b>			
<b>Net Investment in Plant</b>	279,974,054.24	272,832,990.08	272,832,990.08
<b>Restricted Nonexpendable</b>			
Historical gift value of endowment - campuses	25,647,229.43	49,043,128.34	37,360,778.21
Historical gift value of endowment - affiliated entities	59,260,162.07	56,867,998.57	56,950,683.01
<b>Restricted Expendable</b>			
Campuses			
Accumulated net gains on endowment	39,317,437.69	27,648,567.35	39,330,917.48
Market value of funds functioning as endowment	6,495,057.65	7,657,880.56	7,657,880.56
Grants, gifts and contracts	18,319,334.92	17,497,583.71	17,497,583.71
Life income and annuity funds	878,582.61	899,872.70	899,872.70
Loan funds	5,295,997.78	3,681,149.30	3,681,149.30
Affiliated Entities			
Accumulated net gains on endowment	7,086,020.93	7,168,705.37	7,086,020.93
Other - affiliated entities	6,627,312.64	4,541,894.60	4,541,894.60
<b>Unrestricted</b>	46,854,075.66	55,053,045.80	55,053,045.80
<b>TOTAL NET ASSETS</b>	<b>495,755,265.62</b>	<b>502,892,816.38</b>	<b>502,892,816.38</b>
<b>Difference (Assets - Liabilities) - Net Assets:</b>	<b>1,740.00</b>	<b>0.00</b>	<b>0.00</b>